

## Service Summary for Tuesday 05/19/09

### Market

I'm impressed that the market came back strongly on Monday. This action has it rallying nicely out of a pullback. It's still one day at a time, but so far, so good.

The market remains resilient.

### Sectors

Stronger areas: Most Tech, Internet, Retail (most), Metals & Mining, Automotive, Leisure, Hospitals, Selected Health Services, Chemicals, Defense, Banks (Foreign)

On the weak side: Biotech, Retail (selected-Toys,Electronics), Diversified Services-Education, Mortgage Investment, Selected Semis (shorter-term), Selected Utilities

### Sector Notes:

Overall, the sector action still looks great. Most rallied nicely out of pullbacks.

As mentioned in the A/V, it's important for areas that have been hit hard to continue to rally out of their deep pullbacks. Otherwise, they could take on a h&s appearance. As usual though, one day at a time.

See A/V for more thoughts.

### Setups/Actionable Items

TTI-Buy  
Tetra Technologies  
Pattern: Pullback/TKO  
Entry: 7.65  
Protective Stop: 5.65  
Initial Profit Target: 9.65

TTI is extremely volatile. It has a very high HV reading. Although the stop might seem loose, it could easily require a much looser stop than I have shown. Also, make sure you wait for entries.

### Positions

Longs: BRY gained 1.42/9%. CHS gained .63/8.43%. DBC gained .56/2.64%. SLT gained 2.39/26%. TRLG gained .47/2.39%. UHS gained 1.41/2.8%. APWR gained .50/5%. XL gained 1.22/13%. TTI did not trigger but it still looks like it has potential.

Shorts: TLT moved 1.52/1.5% in our favor.

Landry List:

Longs: CTCM,ECA,ERF,RDC,SIVB,TS,TTI,UNT

Shorts: none

**A/V link:**

<http://www.projectstreamer.com/users/davelandry/99999xService051909/>

**Game Plan**

Based on the magnitude of Monday's rally and lack of new setups, avoid getting too aggressive on the long side for now. Focus mostly on managing existing positions.

**TLT**- Short on 01/21/09 from around 112. Initial profit target 103-9 points/8% has been hit. We are up over 15 points/13%. Maintain your protective stop on your remaining shares at 106.

**BRY**- Long on 04/02/09 from around 12.75. Initial profit target 16.00-3 ¼ points/25% has been hit. We are up around 4 ½ points/35%. Maintain your protective stop on your remaining shares at 14.50.

**DBC**-Long on 04/03/09 from 21. Initial profit target 24. We are up around ¾ points/3 ½%. Maintain your protective stop at 19.

**SLT**-Long on 04/23/09 from around 8.10. Initial profit target 10.05, 1.95 points/24% has been hit. We are up nearly 3 ½ points/42% here. Raise your protective stop on your remaining shares to 9.00.

**CHS**-Long on 04/29/09 from 7.65. Initial profit target 9.15. We are up nearly ½ point/6%. Maintain your protective stop at 6.90.

**TRLG**- Long on 05/01/09 from around 17.50. Initial profit target 21.25, 3.75 points/21% has been hit. We are up over 2 ½ points/15% here. Maintain your protective stop on your remaining shares at 18.00. See A/V.

**UHS**-Long on 05/05/09 from 50.50. Initial profit target 55.50. We're back in black (barely!). Maintain your protective stop at 47.

**XL**-Long on 05/15/09 from around 9.40. Initial profit target 11.90. We are up around ¾ point/8%. Raise your protective stop to 7.50. .

**APWR**-Long on 05/18/09 from around 9.90. Initial profit target 12.40. We are up around ½ point/6% here. Raise your protective stop to 7.90.